Based on interviews with 100 senior executives in Europe’s largest life insurers, representing almost one-fifth of the total European life insurance market.
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- **70%** say it is damaging the profitability of the industry.
- **56%** say unless yields increase by 2016 a radical overhaul of their product and portfolio pricing will be required.
- **59%** believe that business performance would be significantly improved if highly-rated yields increased.
- **72%** predict the low yield environment is likely to persist over the next three years.
- **48%** admit the low interest rate environment is currently driving business decisions.
Based on interviews with 100 senior executives in Europe’s largest life insurers, representing almost one-fifth of the total European life insurance market.
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- **50%** have shifted from investment-based to risk-based products.
- **61%** of life insurers have reduced the level of investment guarantees included in new products.
- **48%** are planning to shift to risk-based products in the next 12 months.
Based on interviews with 100 senior executives in Europe’s largest life insurers, representing almost one-fifth of the total European life insurance market.

- **64%** expect to increase investment in hedge funds, private equity and listed equities.
- **37%** plan to engage in liquidity swaps over the coming year.
- **46%** are concerned about greater contagion risk from banks.
- **45%** are concerned that banks and insurers are becoming more interconnected.
- **50%** are already engaged in liquidity swaps.
- **46%** expect to enter into interest rate swaps if low rates persist.
Based on interviews with 100 senior executives in Europe’s largest life insurers, representing almost one-fifth of the total European life insurance market.

- 52% say current capital requirements adversely affected performance over the past year.
- 56% believe their business is over-capitalised.
- 57% believe Solvency II had a significant adverse impact on financial performance over the last year.
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